

Queensland Alliance for Mental Health Ltd

23 216 177 453

Financial Statements

For the Year Ended 30 June 2023

Queensland Alliance for Mental Health Ltd

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For the Year Ended 30 June 2023

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Queensland Alliance for Mental Health Ltd

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Directors' Report

30 June 2023

The directors present their report on Queensland Alliance for Mental Health Ltd for the financial year ended 30 June 2023.

General information

Directors

The names of the directors in office at any time during, or since the end of, the year are:

Names	Appointed	Resigned
Sharon Sarah	09/11/2016	17/11/2022
Chris Skelton	19/11/2018	
Karen Thomas	25/10/2018	
Nicci Dickson	29/10/2019	17/11/2022
Melanie Sennett	29/10/2019	
Cathy O'Toole	08/08/2020	
Jeremy Audas	29/10/2020	
Anthony Doidge	28/07/2022	
Michelle Cowan	28/07/2022	
Kris Sergeant	12/05/2023	

Directors have been in office since the start of the financial year to the date of this report unless otherwise stated.

Company secretary

The following person held the position of Company secretary at the end of the financial year: Janelle Black

Principal activities

The principal activity of Queensland Alliance for Mental Health Ltd during the financial year was the representation of Queensland Community Mental Health Organisations .

Significant changes

No significant change in the nature of these activities occurred during the year.

Members' guarantee

Queensland Alliance for Mental Health Ltd is a company limited by guarantee. In the event of, and for the purpose of winding up of the company, the amount capable of being called up from each member and any person or association who ceased to be a member in the year prior to the winding up, is limited to \$10 for members that are corporations and \$10 for all other members, subject to the provisions of the company's constitution.

At 30 June 2023 the collective liability of members was \$80 2022: \$100.

Operating results and review of operations for the year

The surplus/(deficit) of the Company for the financial year after providing for income tax amounted to \$99,465 2022: \$(49,718)

Queensland Alliance for Mental Health Ltd

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Directors' Report

30 June 2023

Events after the reporting date

No matters or circumstances have arisen since the end of the financial year which significantly affected or could significantly affect the operations of the Company, the results of those operations or the state of affairs of the Company in future financial years.

Environmental issues

The Company's operations are not regulated by any significant environmental regulations under a law of the Commonwealth or of a state or territory of Australia.

Indemnification and insurance of officers and auditors

No indemnities have been given or insurance premiums paid, during or since the end of the financial year, for any person who is or has been an officer or auditor of Queensland Alliance for Mental Health Ltd.

Auditor's independence declaration

The auditor's independence declaration in accordance with section 307C of the *Corporations Act 2001* for the year ended 30 June 2023 has been received and can be found on page 3 of the financial report.

Signed in accordance with a resolution of the Board of Directors:

Director: 

Director: 

Dated this 14th day of September 2023

AUDITOR'S INDEPENDENCE DECLARATION

As auditor for the audit of Queensland Alliance for Mental Health Ltd for the year ended 30 June 2023, I declare that, to the best of my knowledge and belief, there have been:

- (i) no contraventions of the independence requirements of the Australian Charities and Not-for-profits Commission Act 2012 in relation to the audit; and
- (ii) no contraventions of any applicable code of professional conduct in relation to the audit.



.....

Jason Croston, FCA
Registered Company Auditor
Brisbane
SRJ Walker Wayland

Dated: 19 September 2023

Queensland Alliance for Mental Health Ltd

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Statement of Profit or Loss For the Year Ended 30 June 2023

	2023	2022
	\$	\$
Revenue		
Cash flow boost income	-	12,500
Donations	3,010	584
Events and training income	4,500	545
Grant income	1,629,347	1,275,544
Interest income	16,513	4,702
Management fee	-	5,133
Member subscriptions	100,725	76,181
Miscellaneous income	12,000	-
Total revenue	1,766,094	1,375,190
Expenditure		
Advertising	24,793	9,060
Amortisation	67,210	5,601
Board expenses	39,018	36,303
Computer, telephone and internet	51,437	30,522
Conferences and training	29,713	17,255
Consulting and professional fees	102,662	77,212
Employee benefits expense	1,197,893	1,014,805
Events	21,479	11,885
Insurance	9,763	8,717
Finance expenses	4,251	-
IT support	20,252	26,194
Legal fees	8,512	32,521
Meeting expenses	1,450	4,161
Membership fees	16,100	13,473
Office supplies	7,371	6,919
Printing and stationery	7,015	5,644
Project expenses	280	5,253
Rent expense	1,296	73,053
Sponsorship	-	3,300
Staff amenities	2,136	1,374
Subscriptions	2,422	2,100
Sundry expenses	387	902
Travel and accommodation	47,277	23,110
Website expenses	3,915	15,543
Total expenditure	1,666,629	1,424,908
Surplus/(deficit) for the year	99,465	(49,718)

The accompanying notes form part of these financial statements.

Queensland Alliance for Mental Health Ltd

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Statement of Financial Position

30 June 2023

	Note	2023 \$	2022 \$
ASSETS			
CURRENT ASSETS			
Cash and cash equivalents	4	2,201,127	1,458,296
Trade and other receivables	5	68,603	78,643
TOTAL CURRENT ASSETS		<u>2,269,730</u>	<u>1,536,939</u>
NON-CURRENT ASSETS			
Trade and other receivables	5	19,058	19,058
Property, plant and equipment	6	67,211	134,421
TOTAL NON-CURRENT ASSETS		<u>86,269</u>	<u>153,479</u>
TOTAL ASSETS		<u>2,355,999</u>	<u>1,690,418</u>
LIABILITIES			
CURRENT LIABILITIES			
Trade and other payables	7	165,773	144,101
Lease liabilities	8	66,610	62,215
Employee benefits	10	70,525	48,686
Other liabilities	9	706,074	121,254
TOTAL CURRENT LIABILITIES		<u>1,008,982</u>	<u>376,256</u>
NON-CURRENT LIABILITIES			
Lease liabilities	8	5,672	72,282
TOTAL NON-CURRENT LIABILITIES		<u>5,672</u>	<u>72,282</u>
TOTAL LIABILITIES		<u>1,014,654</u>	<u>448,538</u>
NET ASSETS		<u>1,341,345</u>	<u>1,241,880</u>
EQUITY			
Accumulated surplus		<u>1,341,345</u>	<u>1,241,880</u>
TOTAL EQUITY		<u>1,341,345</u>	<u>1,241,880</u>

The accompanying notes form part of these financial statements.

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Statement of Changes in Equity For the Year Ended 30 June 2023

2023

	Retained Earnings	Total
	\$	\$
Balance at 1 July 2022	1,241,880	1,241,880
Surplus/(deficit) for the year	99,465	99,465
Balance at 30 June 2023	1,341,345	1,341,345

2022

	Retained Earnings	Total
	\$	\$
Balance at 1 July 2021	1,291,598	1,291,598
Surplus/(deficit) for the year	(49,718)	(49,718)
Balance at 30 June 2022	1,241,880	1,241,880

The accompanying notes form part of these financial statements.

Queensland Alliance for Mental Health Ltd

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Statement of Cash Flows For the Year Ended 30 June 2023

	2023	2022
Note	\$	\$
CASH FLOWS FROM OPERATING ACTIVITIES:		
Receipts from customers	2,360,243	1,400,389
Payments to suppliers and employees	(1,567,159)	(1,506,277)
Interest received	16,213	4,702
Interest paid	(4,251)	-
Net cash provided by/(used in) operating activities	11 <u>805,046</u>	<u>(101,186)</u>
CASH FLOWS FROM INVESTING ACTIVITIES:		
Net movement in right of use assets and lease liabilities	<u>(62,215)</u>	(5,525)
Net cash provided by/(used in) investing activities	<u>(62,215)</u>	(5,525)
Net increase/(decrease) in cash and cash equivalents held	742,831	(106,711)
Cash and cash equivalents at beginning of year	<u>1,458,296</u>	1,565,007
Cash and cash equivalents at end of financial year	4 <u><u>2,201,127</u></u>	<u><u>1,458,296</u></u>

The accompanying notes form part of these financial statements.

Queensland Alliance for Mental Health Ltd

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Notes to the Financial Statements For the Year Ended 30 June 2023

The financial report covers Queensland Alliance for Mental Health Ltd as an individual entity. Queensland Alliance for Mental Health Ltd is a not-for-profit Company, registered and domiciled in Australia.

The functional and presentation currency of Queensland Alliance for Mental Health Ltd is Australian dollars.

Comparatives are consistent with prior years, unless otherwise stated.

1 Basis of Preparation

In the opinion of those charged with Governance the Company is not a reporting entity since there are unlikely to exist users of the financial statements who are not able to command the preparation of reports tailored so as to satisfy specifically all of their information needs. These special purpose financial statements have been prepared to meet the reporting requirements of the *Australian Charities and Not-for-profits Commission Act 2012*.

The financial statements have been prepared in accordance with the recognition and measurement requirements of the Australian Accounting Standards and Accounting Interpretations, and the disclosure requirements of AASB 101 *Presentation of Financial Statements*, AASB 107 *Statement of Cash Flows*, AASB 108 *Accounting Policies, Changes in Accounting Estimates and Errors* and AASB 1054 *Australian Additional Disclosures*.

The financial statements have been prepared on an accruals basis and are based on historical costs modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities.

Significant accounting policies adopted in the preparation of these financial statements are presented below and are consistent with prior reporting periods unless otherwise stated.

The financial statements and material accounting policies all comply with the recognition and measurement requirements in Australian Accounting Standards.

2 Summary of Significant Accounting Policies

(a) Income tax

The Company is exempt from income tax under Division 50 of the *Income Tax Assessment Act 1997*.

(b) Revenue and other income

Revenue is recognised when the amount of the revenue can be measured reliably, it is probable that economic benefits associated with the transaction will flow to the Company and specific criteria relating to the type of revenue as noted below, has been satisfied.

Revenue is measured at the fair value of the consideration received or receivable and is presented net of returns, discounts and rebates.

All revenue is stated net of the amount of goods and services tax (GST).

Grant Revenue

Grant revenue is recognised in the statement of profit or loss when the entity obtains control of the grant, it is probable that the economic benefits gained from the grant will flow to the entity and the amount of the grant can be measured reliably.

When grant revenue is received whereby the entity incurs an obligation to deliver economic value directly back to the contributor, this is considered a reciprocal transaction and the grant revenue is recognised in the statement of financial position as a liability until the service has been delivered to the contributor, otherwise the

Notes to the Financial Statements

For the Year Ended 30 June 2023

2 Summary of Significant Accounting Policies

(b) **Revenue and other income**

grant is recognised as income on receipt.

Donations

Donations and bequests are recognised as revenue when received.

Subscriptions

Revenue from the provision of membership subscriptions is recognised on a straight line basis over the financial year.

Other income

Other income is recognised on an accruals basis when the Company is entitled to it.

(c) **Goods and services tax (GST)**

Revenue, expenses and assets are recognised net of the amount of goods and services tax (GST), except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payable are stated inclusive of GST.

The net amount of GST recoverable from, or payable to, the ATO is included as part of receivables or payables in the statement of financial position.

(d) **Cash and cash equivalents**

Cash and cash equivalents comprises cash on hand, demand deposits and short-term investments which are readily convertible to known amounts of cash and which are subject to an insignificant risk of change in value.

(e) **Property, plant and equipment**

Where the cost model is used, the asset is carried at its cost less any accumulated depreciation and any impairment losses. Costs include purchase price, other directly attributable costs and the initial estimate of the costs of dismantling and restoring the asset, where applicable.

(f) **Leases**

Information, such as terms and conditions, relating to the leases in place are provided below:

Buildings

The Company leases land and buildings for their corporate office. The lease has a term of 2 years and 2 months, with commencement on 3 May 2022 and expiry on 30 July 2024.

Right-of-use-asset

At the lease commencement, the Company recognises a right-of-use asset and associated lease liability for the lease term. The lease term includes extension periods where the Company believes it is reasonably certain that the option will be exercised.

Notes to the Financial Statements

For the Year Ended 30 June 2023

2 Summary of Significant Accounting Policies

(f) Leases

The right-of-use asset is measured using the cost model where cost on initial recognition comprises of the lease liability, initial direct costs, prepaid lease payments, estimated cost of removal and restoration less any lease incentives received.

The right-of-use asset is depreciated over the lease term on a straight line basis and assessed for impairment in accordance with the impairment of assets accounting policy.

Lease Liability

The lease liability is initially measured at the present value of the remaining lease payments at the commencement of the lease. The discount rate is the rate implicit in the lease, however where this cannot be readily determined then the Company's incremental borrowing rate is used.

Subsequent to initial recognition, the lease liability is measured at amortised cost using the effective interest rate method. The lease liability is re-measured whether there is a lease modification, change in estimate of the lease term or index upon which the lease payments are based (e.g. CPI) or a change in the Company's assessment of lease term.

Where the lease liability is re-measured, the right-of-use asset is adjusted to reflect the re-measurement or is recorded in profit or loss if the carrying amount of the right-of-use asset has been reduced to zero.

(g) Employee benefits

Provision is made for the Company's liability for employee benefits arising from services rendered by employees to the end of the reporting period. Employee benefits that are expected to be wholly settled within one year have been measured at the amounts expected to be paid when the liability is settled .

Long service leave, being an employee benefit expected to be settled more than one year after the end of the reporting period, has been measured in accordance with The *Community Services Industry (Portable Long Service Leave) Act 2020* which came into effect as at 1 January 2021.

Any benefit prior to this date has been measured at the present value of the estimated future cash outflows to be made for those benefits. In determining the liability, consideration is given to employee wage increases and the probability that the employee may satisfy vesting requirements. Cashflows are discounted using market yields on high quality corporate bond rates incorporating bonds rated AAA or AA by credit agencies, with terms to maturity that match the expected timing of cashflows. Changes in the measurement of the liability are recognised in profit or loss.

Any benefit after this date is administered by QLeave who is the statutory authority, and therefore no liability has been recognised by the Company.

(h) Economic dependence

Queensland Alliance for Mental Health Ltd is dependent on the Queensland Government for the majority of its revenue used to operate the business. At the date of this report the directors have no reason to believe the Queensland Government will not continue to support Queensland Alliance for Mental Health Ltd .

Notes to the Financial Statements

For the Year Ended 30 June 2023

3 Critical Accounting Estimates and Judgments

Those charged with governance make estimates and judgements during the preparation of these financial statements regarding assumptions about current and future events affecting transactions and balances.

These estimates and judgements are based on the best information available at the time of preparing the financial statements, however as additional information is known then the actual results may differ from the estimates.

The significant estimates and judgements made have been described below.

Key estimates - receivables

The receivables at reporting date have been reviewed to determine whether there is any objective evidence that any of the receivables are impaired. An impairment provision is included for any receivable where the entire balance is not considered collectible. The impairment provision is based on the best information at the reporting date.

4 Cash and Cash Equivalents

	2023	2022
	\$	\$
Cash at bank and in hand	1,118,427	392,109
Short-term deposits	1,082,700	1,066,187
Total cash and cash equivalents	2,201,127	1,458,296

5 Trade and Other Receivables

	2023	2022
	\$	\$
CURRENT		
Trade receivables	61,122	71,367
Prepayments	4,738	4,532
Withholding tax	2,744	2,744
Total current trade and other receivables	68,603	78,643
	2023	2022
	\$	\$
NON-CURRENT		
Deposits	19,058	19,058
Total non-current trade and other receivables	19,058	19,058

Queensland Alliance for Mental Health Ltd

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Notes to the Financial Statements For the Year Ended 30 June 2023

6 Right-of-use assets

	Building and car park \$	Total \$
Year ended 30 June 2023		
Opening net amount	140,022	140,022
Accumulated amortisation	(72,811)	(72,811)
Balance at 30 June 2023	67,211	67,211
Year ended 30 June 2022		
Opening net amount	140,022	140,022
Accumulated amortisation	(5,601)	(5,601)
Balance at 30 June 2022	134,421	134,421

7 Trade and Other Payables

	2023 \$	2022 \$
CURRENT		
Accrued expenses	48,784	47,223
GST and PAYG payable	72,344	38,867
Other payables	(2,347)	7,439
Superannuation payable	15,822	2,887
Trade payables	31,169	47,685
Total current trade and other payables	165,773	144,101

8 Lease Liabilities

	2023 \$	2022 \$
CURRENT		
Lease liabilities	66,610	62,215
Total current lease liabilities	66,610	62,215
NON-CURRENT		
Lease liabilities	5,672	72,282
Total non-current lease liabilities	5,672	72,282

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Notes to the Financial Statements For the Year Ended 30 June 2023

9 Other Financial Liabilities

	2023	2022
	\$	\$
CURRENT		
Unexpended grants	613,828	40,176
Membership income received in advance	92,246	81,078
Total other liabilities	706,074	121,254

10 Employee Benefits

	2023	2022
	\$	\$
CURRENT		
Provision for annual leave	70,525	48,686
Total current employee benefits	70,525	48,686

11 Cash Flow Information

(a) Reconciliation of result for the year to cashflows from operating activities

Reconciliation of net income to net cash provided by operating activities:

	2023	2022
	\$	\$
Surplus / (deficit) for the year	99,465	(49,718)
Cash flows excluded from profit attributable to operating activities		
Non-cash flows in profit:		
- amortisation	67,210	5,601
Changes in assets and liabilities:		
- (increase)/decrease in trade and other receivables	10,246	(15,418)
- (increase)/decrease in prepayments	(206)	9,834
- increase/(decrease) in income in advance	584,820	45,319
- increase/(decrease) in trade and other payables	21,672	(120,609)
- increase/(decrease) in employee benefits	21,839	23,805
Cashflows from operations	805,046	(101,186)

12 Contingencies

In the opinion of those charged with governance, the Company did not have any contingencies at 30 June 2023 (30 June 2022:None).

Queensland Alliance for Mental Health Ltd

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**Notes to the Financial Statements
For the Year Ended 30 June 2023**

13 Statutory Information

The registered office and principal place of business of the company is:
Queensland Alliance for Mental Health Ltd
433 Logan Road
STONES CORNER QLD 4120

Queensland Alliance for Mental Health Ltd

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Responsible Persons' Declaration

The responsible persons declare that in the responsible persons' opinion:

- there are reasonable grounds to believe that the registered entity is able to pay all of its debts, as and when they become due and payable; and
- the financial statements and notes satisfy the requirements of the *Australian Charities and Not-for-profits Commission Act 2012*.

Signed in accordance with subsection 60.15(2) of the *Australian Charities and Not-for-profit Commission Regulation 2013*.

Responsible person  Responsible person 

Dated *14/9/2023.*

INDEPENDENT AUDITOR'S REPORT

To the Directors of Queensland Alliance for Mental Health Limited.

Report on the Audit of the Financial Report

Opinion

We have audited the financial report of Queensland Alliance for Mental Health Limited, which comprises the statement of financial position as at 30 June 2023, the statement of comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statement, including a summary of significant accounting policies, and the directors' declaration.

In our opinion the financial report of Queensland Alliance for Mental Health Limited has been prepared in accordance with Division 60 of the *Australian Charities and Not-for-profits Commission Act 2012*, including:

- (a) giving a true and fair view of the Company's financial position as at 30 June 2023 and of its performance for the year ended on that date; and
- (b) complying with Australian Accounting Standards to the extent described in Note 1, and Division 60 of the *Australian Charities and Not-for-profits Commission Regulation 2013*.

Basis for opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the Company in accordance with the *Australian Charities and Not-for-profits Commission Act 2012* (ACNC Act) and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter – Basis of Accounting

We draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared for the purpose of fulfilling the Company's financial reporting responsibilities under the ACNC Act. As a result, the financial report may not be suitable for another purpose. Our opinion is not modified in respect of this matter.

Other Information

The directors are responsible for other information. The other information comprises the information included in the Director's Report for the year ended 30 June 2023, but does not include the financial report or our auditor's report thereon.

Our opinion on the financial report does not cover the Director's Report and accordingly we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial report, our responsibility is to read the Director's Report and, in doing so, consider whether the Director's Report is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Directors for the Financial Report

The directors of the Company are responsible for the preparation of the financial report that gives a true and fair view and have determined that the basis of preparation described in Note 1 to the financial report is appropriate to meet the requirements of the ACNC Act and for such internal control as the directors determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the directors are responsible for assessing the Company's ability to continue as a going concern, disclosing as applicable, matters relating to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial report.


As part of an audit in accordance with Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is

higher than for one resulting, from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Company.
- Conclude on the appropriateness of directors' use of the going concern basis of accounting and based, on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



Jason Croston
SRJ Walker Wayland
Director

Date: 19 September 2023

Address: Unit 3, 27 South Pine Road, BRENDAL QLD 4500